

WAYNE COUNTY INDUSTRIAL DEVELOPMENT AGENCY BUDGET & FINANCIAL PLAN

BUDGETED REVENUES, EXPENDITURES, AND CHANGES IN CURRENT NET ASSETS

	Last Year (Actual) 2010	Current Year (Estimated) 2011	Next Year (Adopted) 2012	Proposed 2013	Proposed 2014	Proposed 2015
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$362,800.00	\$413,510.00	\$238,800.00	\$158,800.00	\$158,800.00	\$158,800.00
Rental & financing income	0.00	0.00	0.00	0.00	0.00	0.00
Other operating revenues	38,327.00	20,378.00	20,500.00	20,500.00	20,500.00	20,500.00
Nonoperating Revenues						
Investment earnings	4,154.00	2,112.00	2,450.00	2,500.00	2,750.00	3,000.00
State subsidies/grants	0.00	0.00	350,000.00	0.00	0.00	0.00
Federal subsidies/grants	0.00	300,000.00	0.00	0.00	0.00	0.00
Municipal subsidies/grants	266,400.00	266,400.00	266,400.00	374,300.00	386,500.00	397,500.00
Public authority subsidies	0.00	0.00	0.00	0.00	0.00	0.00
Other nonoperating revenues	18,049.00	74,800.00	79,400.00	85,000.00	90,000.00	95,000.00
Proceeds from the issuance of debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues & Financing Sources	\$689,730.00	\$1,077,200.00	\$957,550.00	\$641,100.00	\$658,550.00	\$674,800.00
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and wages	238,010.00	243,000.00	250,300.00	257,800.00	265,500.00	273,500.00
Other employee benefits	86,810.00	93,800.00	113,200.00	116,500.00	121,000.00	123,700.00
Professional services contracts	0.00	0.00	0.00	0.00	0.00	0.00
Supplies and materials	0.00	0.00	0.00	0.00	0.00	0.00
Other operating expenditures	378,894.00	102,989.00	164,050.00	172,250.00	189,000.00	198,450.00
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	0.00	0.00	0.00	0.00	0.00	0.00
Interest and other financing charges	0.00	0.00	0.00	0.00	0.00	0.00
Subsidies to other public authorities	0.00	0.00	0.00	0.00	0.00	0.00
Capital asset outlay	0.00	300,000.00	350,000.00	0.00	0.00	0.00
Grants and donations	0.00	0.00	0.00	0.00	0.00	0.00
Other nonoperating expenditures	(22,063.00)	(18,912.00)	0.00	0.00	0.00	0.00
Total Expenditures	\$681,651.00	\$720,877.00	\$877,550.00	\$546,550.00	\$575,500.00	\$595,650.00
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess (deficiency) of revenues and capital contributions over expenditures	\$8,079.00	\$356,323.00	\$80,000.00	\$94,550.00	\$83,050.00	\$79,150.00

