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Budget & Financial Plan ?

Link to Budget Report Wayne County Industrial Development Agency (0619)

Budget Report Submittal Fiscal Year End Date: 12/31/2011

Status: Unsubmitted

BUDGET & FINANCIAL PLAN

BUDGETED REVENUES, EXPENDITURES, AND CHANGES IN CURRENT NET ASSETS

	Last Year (Actual) 2009		Current Year (Estimated) 2010		Next Year (Adopted) 2011		Proposed 2012		Proposed 2013		Proposed 2014	
	Modify	Delete	Modify	Delete	Modify	Delete	Modify	Delete	Modify	Delete	Modify	Delete
REVENUE & FINANCIAL SOURCES												
Operating Revenues												
Charges for services		\$330,658.00		\$350,600.00		\$350,600.00		\$355,000.00		\$360,000.00		\$365,000.00
Rental & financing income		0.00		0.00		0.00		0.00		0.00		0.00
Other operating revenues		86,571.00		60,140.00		21,500.00		25,000.00		30,000.00		35,000.00
Nonoperating Revenues												
Investment earnings		7,766.00		5,000.00		5,000.00		5,000.00		5,000.00		5,000.00
State subsidies/grants		20,950.00		0.00		400,000.00		0.00		0.00		0.00
Federal subsidies/grants		0.00		300,000.00		0.00		0.00		0.00		0.00
Municipal subsidies/grants		266,400.00		266,400.00		266,400.00		266,400.00		266,400.00		266,400.00
Public authority subsidies		0.00		0.00		0.00		0.00		0.00		0.00
Other nonoperating revenues		69,349.00		136,075.00		92,750.00		100,000.00		110,000.00		120,000.00
Proceeds from the issuance of debt		\$0.00		\$0.00		\$0.00		\$0.00		\$0.00		\$0.00
Total Revenues & Financing Sources		\$781,694.00		\$1,118,215.00		\$1,136,250.00		\$751,400.00		\$771,400.00		\$791,400.00
EXPENDITURES												
Operating Expenditures												
Salaries and wages		227,151.00		238,000.00		245,150.00		252,500.00		260,100.00		268,000.00
Other employee benefits		73,243.00		91,125.00		99,000.00		101,000.00		104,000.00		107,100.00
Professional services contracts		0.00		0.00		0.00		0.00		0.00		0.00
Supplies and materials		0.00		0.00		0.00		0.00		0.00		0.00
Other operating expenditures		352,798.00		326,700.00		392,100.00		397,900.00		407,300.00		416,300.00
Nonoperating Expenditures												
Payment of principal on bonds and financing arrangements		0.00		0.00		0.00		0.00		0.00		0.00
Interest and other financing charges		0.00		0.00		0.00		0.00		0.00		0.00
Subsidies to other public authorities		0.00		0.00		0.00		0.00		0.00		0.00
Capital asset outlay		0.00		300,000.00		400,000.00		0.00		0.00		0.00
Grants and donations		0.00		0.00		0.00		0.00		0.00		0.00
Other nonoperating expenditures		40,975.00		0.00		0.00		0.00		0.00		0.00
Total Expenditures		\$694,167.00		\$955,825.00		\$1,136,250.00		\$751,400.00		\$771,400.00		\$791,400.00
Capital Contributions		\$0.00		\$0.00		\$0.00		\$0.00		\$0.00		\$0.00
Excess (deficiency) of revenues and capital contributions over expenditures		\$87,527.00		\$162,390.00		\$0.00		\$0.00		\$0.00		\$0.00

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Wayne County IDA
2011 Budget Worksheet

October 22, 2011

	<u>2009</u>	<u>2010</u>	<u>2010</u>	<u>2010</u>	<u>2011</u>
	<u>Actual</u>	<u>Budget</u>	<u>YTD October 21</u>	<u>Estimate</u>	<u>Budget</u>
Ordinary Income/Expense					
Income					
Agency Fees					
Fee Income					
4015 · Administrative Fees	1,724.72	5,000.00	3,000.00	3,000.00	3,000.00
4010 · Agency Fees	56,333.60	75,000.00	14,955.83	75,000.00	75,000.00
Contracted Services (#4400)					
4305 · Site Readiness	120,000.00	120,000.00	120,000.00	120,000.00	120,000.00
4304 · Loan to Grant	100,000.00	100,000.00	100,000.00	100,000.00	100,000.00
4303 · Consultants (BRE)	40,000.00	40,000.00	40,000.00	40,000.00	40,000.00
4302 · Marketing	12,600.00	12,600.00	12,600.00	12,600.00	12,600.00
4301 · GRE	20,000.00	20,000.00	20,000.00	20,000.00	20,000.00
Total Contracted Services (#4400)	292,600.00	292,600.00	292,600.00	292,600.00	292,600.00
Total Agency Fees	350,658.32	372,600.00	310,555.83	370,600.00	370,600.00
Grants and Contractual Services					
Other Grants					
4065 · Federal Subsidies/Grants	0.00	300,000.00	0.00	300,000.00	0.00
4060 · State Subsidies/Grants	20,950.00	300,000.00	0.00	0.00	400,000.00
Total Other Grants	20,950.00	600,000.00	0.00	300,000.00	400,000.00
Wayne County					
4085 · In-Kind Rental Income	9,000.00	9,000.00	9,000.00	9,000.00	9,000.00
5600 · Empire Zone Income	42,650.00	15,330.00	15,330.00	15,330.00	0.00
4040 · Contractual Services (#4000)	257,400.00	257,400.00	257,400.00	257,400.00	257,400.00
Total Wayne County	309,050.00	281,730.00	281,730.00	281,730.00	266,400.00
Total Grants and Contractual Services	330,000.00	881,730.00	281,730.00	581,730.00	666,400.00
Other Income					
4090 · GRE - Income	22,750.00	21,000.00	0.00	0.00	0.00
5810 · Miscellaneous Income	1.31	500.00	23,255.67	24,000.00	500.00
5701 · SCORE Income	1,170.00	2,425.00	810.00	810.00	1,000.00
Interest Income					
Checking Acct	1,658.50		764.17	1,000.00	
CD's and Savings	0.73	12,000.00	0.26	0.40	5,000.00
5831 · CD Interest	6,106.59		2,666.56	4,000.00	
Total Interest Income	7,765.82	12,000.00	3,430.99	5,000.40	5,000.00
Total Other Income	31,687.13	35,925.00	27,496.66	29,810.40	6,500.00
TOTAL INCOME	712,345.45	1,290,255.00	619,782.49	982,140.40	1,043,500.00
Expense					
Capital Outlays	0.00	600,000.00	0.00	300,000.00	400,000.00
Depreciation	1,255.00	300.00	840.72	1,200.00	1,200.00
5120 · Real Estate Taxes	8,518.77	0.00	0.00	0.00	0.00
5400 · Empire Zone Expense	4,643.27	15,330.00	7,724.29	8,000.00	0.00
7100 · The Commons - Expense	0.00	0.00	0.00	0.00	0.00
Personnel Costs					
Wages and Salaries	227,151.01	235,000.00	188,424.71	238,000.00	245,150.00
Employee Benefits					
6560 · Payroll Expenses	17,760.62	18,000.00	14,414.41	18,200.00	18,750.00
5030 · Retirement	17,326.59	26,500.00	0.00	26,500.00	28,250.00
5020 · Hospitalization	38,155.38	42,000.00	36,193.58	46,425.00	52,000.00
Total Employee Benefits	73,242.59	86,500.00	50,607.99	91,125.00	99,000.00
Total Persc x	300,393.60	321,500.00	239,032.70	329,125.00	344,150.00

Wayne County IDA
2011 Budget Worksheet

October 22, 2011

	<u>2009</u>	<u>2010</u>	<u>2010</u>	<u>2010</u>	<u>2011</u>
	<u>Actual</u>	<u>Budget</u>	<u>YTD October 21</u>	<u>Estimate</u>	<u>Budget</u>
6000 · Rent Expense	9,000.00	9,000.00	9,000.00	9,000.00	9,000.00
Total Occupancy	9,000.00	9,000.00	9,000.00	9,000.00	9,000.00
Program Expenses					
SCORE Expense	936.00	1,925.00	0.00	0.00	0.00
WISP - Silver Hill	15,000.00	15,000.00	30,000.00	30,000.00	15,000.00
Total Program Expenses	15,936.00	16,925.00	30,000.00	30,000.00	15,000.00
Contractual Services					
Mileage	5,961.81	7,500.00	2,626.00	5,000.00	7,500.00
5390 · Miscellaneous Expense	217.25	250.00	21,614.89	26,000.00	500.00
5380 · Marketing	10,486.01	200.00	476.75	500.00	500.00
5290 · Meetings & Seminars	4,841.30	5,000.00	4,026.24	5,000.00	5,000.00
5280 · Subscriptions	626.07	600.00	366.97	500.00	500.00
5270 · Travel Expenses & Promotion	826.80	1,500.00	1,037.94	1,500.00	1,500.00
5220 - Legal Notices/Fees	388.65	500.00	367.76	500.00	500.00
5200 · Professional Fees					
5201 · Legal Fees	13,683.44	16,000.00	17,834.11	20,000.00	20,000.00
5202 · Accountant Fees	14,690.00	17,150.00	11,690.00	13,200.00	15,000.00
5203 · Credit Bureau Affiliates	169.75	300.00	203.75	300.00	300.00
5204 · Dues	1,730.00	500.00	440.00	500.00	500.00
5205 · Consultant	4,165.50	7,500.00	4,810.50	5,000.00	5,000.00
5200 · Professional Fees - Other	504.92	100.00	0.00	0.00	0.00
Total 5200 · Professional Fees	34,943.61	41,550.00	34,978.36	39,000.00	40,800.00
5150 · Postage	1,431.32	1,500.00	740.77	1,500.00 #	1,500.00
5110 · Telephone	3,045.67	3,000.00	2,313.54	3,000.00 #	3,000.00
5100 · Office Supplies	2,071.54	2,500.00	1,739.00	2,500.00 #	2,500.00
5095 · Office Equipment	741.92	2,500.00	2,081.84	2,500.00 #	2,500.00
5090 · Copier	969.18	1,000.00	776.84	1,000.00 #	1,000.00
5050 · Insurance	6,087.40	7,000.00	6,299.68	7,000.00 #	7,000.00
Total Contractual Services	72,638.53	74,600.00	79,446.58	95,500.00	74,300.00
Contracted Expenses(#4400)					
5525 · Industrial Site Readiness	99,046.40	120,000.00	114,530.12	135,000.00	120,000.00
5520 · GRE - Expense	50,000.00	50,000.00	20,000.00	20,000.00	20,000.00
5515 · Loan to Grant Program	72,000.00	100,000.00	5,822.44	6,000.00	100,000.00
5510 · Consultants (BRE)	17,990.40	40,000.00	15,645.98	20,000.00	40,000.00
5505 · Marketing and Website	1,768.74	12,600.00	1,462.91	1,000.00	12,600.00
Total Contracted Expenses(#4400)	240,805.54	322,600.00	157,461.45	182,000.00	292,600.00
Other Expense					
5650 · NYS Administrative Services Assessm	40,975.00	0.00	(39,975.00)	(39,975.00)	0.00
Total Other Expense	40,975.00	0.00	(39,975.00)	(39,975.00)	0.00
TOTAL EXPENSE	694,165.71 #	1,360,255.00	483,530.74	914,850.00	1,136,250.00
NET INCOME	18,179.74	(70,000.00)	136,251.75	67,290.40	(92,750.00)
Net Income - Loan Program	69,349.00	70,000.00	73,382.15	95,100.00	92,750.00
Net Income	87,528.74	0.00	209,633.90	162,390.40	0.00

Budget & Financial Plan
 Link to Budget Report
 Budget Report Submittal

Budget & Financial Plan

Wayne Industrial Sustainability Development Corporation (1093)
 Fiscal Year End Date: 12/31/2011
 Status: Unsubmitted

BUDGET & FINANCIAL PLAN

BUDGETED REVENUES, EXPENDITURES, AND CHANGES IN CURRENT NET ASSETS

	Last Year (Actual) 2009		Current Year (Estimated) 2010		Next Year (Adopted) 2011		Proposed 2012		Proposed 2013		Proposed 2014	
	Modify	Delete	Modify	Delete	Modify	Delete	Modify	Delete	Modify	Delete	Modify	Delete
REVENUE & FINANCIAL SOURCES												
Operating Revenues												
Charges for services		\$0.00		\$0.00		\$0.00		\$0.00		\$0.00		\$0.00
Rental & financing income		0.00		0.00		0.00		0.00		0.00		0.00
Other operating revenues		0.00		0.00		0.00		0.00		0.00		0.00
Nonoperating Revenues												
Investment earnings		45.00		50.00		50.00		50.00		50.00		50.00
State subsidies/grants		0.00		0.00		0.00		0.00		0.00		0.00
Federal subsidies/grants		0.00		0.00		0.00		0.00		0.00		0.00
Municipal subsidies/grants		0.00		0.00		0.00		0.00		0.00		0.00
Public authority subsidies		15,000.00		30,000.00		15,000.00		15,000.00		15,000.00		15,000.00
Other nonoperating revenues		0.00		0.00		0.00		0.00		0.00		0.00
Proceeds from the issuance of debt		\$0.00		\$0.00		\$0.00		\$0.00		\$0.00		\$0.00
Total Revenues & Financing Sources		\$15,045.00		\$30,050.00		\$15,050.00		\$15,050.00		\$15,050.00		\$15,050.00
EXPENDITURES												
Operating Expenditures												
Salaries and wages		0.00		0.00		0.00		0.00		0.00		0.00
Other employee benefits		0.00		0.00		0.00		0.00		0.00		0.00
Professional services contracts		0.00		0.00		0.00		0.00		0.00		0.00
Supplies and materials		0.00		0.00		0.00		0.00		0.00		0.00
Other operating expenditures		16,330.00		16,500.00		13,000.00		13,500.00		14,000.00		14,500.00
Nonoperating Expenditures												
Payment of principal on bonds and financing arrangements		0.00		0.00		0.00		0.00		0.00		0.00
Interest and other financing charges		0.00		0.00		0.00		0.00		0.00		0.00
Subsidies to other public authorities		0.00		0.00		0.00		0.00		0.00		0.00
Capital asset outlay		0.00		0.00		0.00		0.00		0.00		0.00
Grants and donations		0.00		0.00		0.00		0.00		0.00		0.00
Other nonoperating expenditures		0.00		0.00		0.00		0.00		0.00		0.00
Total Expenditures		\$16,330.00		\$16,500.00		\$13,000.00		\$13,500.00		\$14,000.00		\$14,500.00
Capital Contributions		\$0.00		\$0.00		\$0.00		\$0.00		\$0.00		\$0.00
Excess (deficiency) of revenues and capital contributions over expenditures		\$(1,285.00)		\$13,550.00		\$2,050.00		\$1,550.00		\$1,050.00		\$550.00

[Click here for definitions](#)