

# BUDGET & FINANCIAL PLAN

## BUDGETED REVENUES, EXPENDITURES, AND CHANGES IN CURRENT NET ASSETS

	Last Year (Actual) 2008	Current Year (Estimated) 2009	Next Year (Adopted) 2010	Proposed 2011	Proposed 2012	Proposed 2013
<b><u>REVENUE &amp; FINANCIAL SOURCES</u></b>						
<b>Operating Revenues</b>						
Charges for services	\$347,319.00	\$351,100.00	\$352,600.00	\$357,345.00	\$361,279.00	\$365,512.00
Rental & financing income	0.00	0.00	0.00	0.00	0.00	0.00
Other operating revenues	112,490.00	84,625.00	56,830.00	56,830.00	56,830.00	56,830.00
<b>Non-operating Revenues</b>						
Investment earnings	31,797.00	14,500.00	16,500.00	17,500.00	18,500.00	19,500.00
State subsidies/grants	0.00	20,950.00	300,000.00	0.00	0.00	0.00
Federal subsidies/grants	0.00	0.00	300,000.00	0.00	0.00	0.00
Municipal subsidies/grants	266,400.00	266,400.00	266,400.00	266,400.00	266,400.00	266,400.00
Public authority subsidies	0.00	0.00	0.00	0.00	0.00	0.00
Other non-operating revenues	108,835.00	73,050.00	66,000.00	70,000.00	75,000.00	80,000.00
<b>Proceeds from the issuance of debt</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total Revenues &amp; Financing Sources</b>	<b>\$866,841.00</b>	<b>\$810,625.00</b>	<b>\$1,358,330.00</b>	<b>\$768,075.00</b>	<b>\$778,009.00</b>	<b>\$788,242.00</b>
<b><u>EXPENDITURES</u></b>						
<b>Operating Expenditures</b>						
Salaries and wages	215,171.00	227,151.00	235,000.00	242,050.00	249,311.00	256,791.00
Other employee benefits	79,446.00	72,080.00	86,500.00	89,095.00	91,768.00	94,521.00
Professional services contracts	0.00	0.00	0.00	0.00	0.00	0.00
Supplies and materials	0.00	0.00	0.00	0.00	0.00	0.00
Other operating expenditures	432,225.00	403,105.00	436,830.00	436,930.00	436,930.00	436,930.00
<b>Non-operating Expenditures</b>						
Payment of principal on bonds and financing arrangements	0.00	0.00	0.00	0.00	0.00	0.00
Interest and other financing charges	0.00	0.00	0.00	0.00	0.00	0.00
Subsidies to other public authorities	0.00	0.00	0.00	0.00	0.00	0.00
Capital asset outlay	0.00	0.00	600,000.00	0.00	0.00	0.00
Grants and donations	342,700.00	0.00	0.00	0.00	0.00	0.00
Other non-operating expenditures	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Expenditures</b>	<b>\$1,069,542.00</b>	<b>\$702,336.00</b>	<b>\$1,358,330.00</b>	<b>\$768,075.00</b>	<b>\$778,009.00</b>	<b>\$788,242.00</b>
<b>Capital Contributions</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Excess (deficiency) of revenues and capital contributions over</b>	<b>\$(202,701.00)</b>	<b>\$108,289.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

expenditures