

A meeting of the Audit Committee of the Wayne County Industrial Development Agency, Wayne Industrial Sustainability Development Corporation and Wayne Economic Development Corporation was held on December 10, 2010 at 9:30 A.M. at its offices at 16 William Street Lyons, NY.

Present: Marvin Decker, Robert Havrilla and Willard Milliman

Also present: Joseph Kehm and Kristie Beach, EFP; Staff, Marie Leisenring, David Richards and Peg Churchill.

The Committee reviewed and approved the proposed scope of the audit to be completed by EFP/Rotenberg for the year ending 12/31/10 and will recommend to the Board of Directors. Also discussed:

1. EFP Staffing – According to PAAA requirements, this will be the last year Joe Kehm will be Partner on the audit. His replacement hasn't been determined yet. Also, Kristie Beach will be the Manager for the audit and Matt Robinson will be replacing Talya Horowitz on staff.
2. Sinicropi & Healy will be merging with EFP and as such will not be able to provide consulting services to the Agency. We will look at using another firm or a member of the Audit Committee to provide this assistance.
2. Engagement Letter will be forthcoming.

There being no other business, the meeting was adjourned at